

# EPC AGREEMENT

*(Incorporating the Scope of Work)*

## **EPC Package for 100 MWAC Grid Connected Ground Mounted Solar PV Project**

Village: Mohari, Taluka: Jamkhed, Dist.: Ahilyanagar, Maharashtra, India

### **Phase-I**

Dated: 15 May 2026

#### **STATUS OF THIS DOCUMENT**

This document is issued in final, execution-ready ("as good as agreement") form for signature by both Parties. The Payment Milestone Schedule and all other Annexures referred to herein are being finalized separately and will be provided to the EPC Vendor after execution of this Agreement. Upon issuance, such Payment Milestone Schedule and Annexures shall be deemed incorporated into, and shall form an integral part of, this Agreement.

## **PARTIES TO THE AGREEMENT**

This EPC Agreement ("Agreement") is made and entered into on the date stated above, by and between:

M/s ..... (hereinafter referred to as the "Principal Contractor", which expression shall, unless repugnant to the context, include its successors and permitted assigns);

**AND**

M/s \_\_\_\_\_ [EPC VENDOR NAME], having its registered office at \_\_\_\_\_ (hereinafter referred to as the "EPC Vendor" or "Contractor", which expression shall, unless repugnant to the context, include its successors and permitted assigns);

(The Principal Contractor and the EPC Vendor are hereinafter individually referred to as a "Party" and collectively as the "Parties".)

## **1. PROJECT OVERVIEW**

|                                             |                                                                                                                                          |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| <b>EPC Package</b>                          | 100 MWAC Grid Connected Ground Mounted Solar PV                                                                                          |
| <b>Project Name</b>                         | Power Project with Design, Engineering, Manufacturing, Supply, Erection, Inspection, Installation, Testing, Commissioning and 3-Year O&M |
| <b>Project Phase</b>                        | Phase-I (600 MW Program)                                                                                                                 |
| <b>Project Location</b>                     | Village: Mohari, Taluka: Jamkhed, Dist.: Ahilyanagar, Maharashtra, India                                                                 |
| <b>Principal Contractor</b>                 |                                                                                                                                          |
|                                             |                                                                                                                                          |
| <b>Nearest STU Substation</b>               | 132kV Kharda S/s, Taluka Jamkhed, Dist. Ahilyanagar (~3 km LILO)                                                                         |
| <b>Evacuation Voltage Level</b>             | 132kV (Single/Double-Circuit transmission line, approx. 3 km LILO)                                                                       |
| <b>Connectivity Substation</b>              | Kharda 132kV Substation (MSETCL)                                                                                                         |
| <b>Letter of Award (LOA) from MAHAGENCO</b> | LOA No. CE/RE-P&P/600MW/PH-II/Prozeal/Delay/No.00074                                                                                     |
| <b>Bid Reference</b>                        | RfX No. 3000042146 published 11 October 2023; Bid Response No. 3400122900                                                                |
| <b>Tender Details</b>                       | CE/RE-P&P/RE BUNDLING/EPC WITH LAND/600MW/PH-II                                                                                          |

## 2. CONTRACT STRUCTURE

The total engagement is structured as one EPC Contract Agreement governing Three separate Split Contract Agreements, each constituting an independent contract without overriding the terms of the EPC Contract:

- Contract A – Design and Engineering
- Contract B – Supply Contract
- Contract C – Civil & Services Contract

## 3. SCOPE OF WORK

The EPC Vendor shall execute the following integrated scope under the EPC Contract and the four Split Contracts referred to above. The detailed scope is as per the EPC Vendor Contract Agreement, the RFP, its Amendments, and the Clarifications to Pre-Bid Queries, as well as in accordance with the Tender referenced in Clause 1 above.

### 3.2 Design & Engineering

- Complete Design, Engineering, drawing preparation, and approval of all major drawings, as mentioned under Clause 4(6).
- All designs shall be subject to the prior approval of the Principal Contractor (PGEL) and MAHAGENCO, and obtaining such approvals shall be entirely within the Contractor's scope. Any design changes, alterations, or modifications required during execution shall be complied with by the Contractor at its own cost, and no additional commercial claim or recovery shall be admissible on account thereof.

### **3.3 Supply of Equipment (Major Items – 100 MW)**

The Contractor shall provide the detailed BOM costing within seventy-five (75) days from the Zero Date, and shall submit all unpriced Purchase Orders along with the detailed delivery schedule within ninety (90) days from the Zero Date. For the purpose of this Clause, 'Zero Date' shall mean the date of signing of the Contract/Heads of Terms.

The Contractor shall be solely responsible for providing and maintaining all Performance Bank Guarantees and warranties for all Supplied Equipment, as required under the MAHAGENCO tender requirements. All costs and obligations relating thereto shall be entirely within the Contractor's scope, and no additional commercial claim or recovery shall be admissible against the Owner on this account.

#### **3.3.1 Module Eligibility & Approved Makes**

- PV Modules shall strictly comply with MAHAGENCO tender specifications and approved technical standards.
- Only approved module manufacturers with a minimum 200 MW annual supply capacity for the last 5 consecutive years shall be eligible.
  - Proven operational experience in at least one 25 MWac grid-connected project.
- A maximum of two module makes shall be permitted, unless otherwise approved.

#### **3.3.2 Module Technical Specifications**

- Mono PERC / Mono Crystalline modules with a minimum capacity of 545 Wp.
- Minimum module efficiency: 20%.
- Minimum Fill Factor: 0.70.
- Positive power tolerance only; zero or negative tolerance modules shall not be accepted.
  - Modules shall have low-iron tempered glass.
  - Minimum 3 bypass diodes.
  - Corrosion-resistant anodized aluminium frame (minimum 15 micron anodizing).

#### **3.3.3 Manufacturing & Inspection Compliance**

- Module manufacturing date shall not be older than 12 months from the date of ownership transfer.
- The EPC Contractor/Subcontractor shall coordinate inspection and factory witness testing with Prozeal/Client representatives.
- Flash test reports, data-sheets, GTP, certificates, and traceability documents shall be mandatory.

#### **3.3.4 Performance & Documentary Responsibility**

- Complete documentary evidence required under the tender conditions shall be submitted by the Subcontractor/EPC partner.
- Any rejection by the Client/MAHAGENCO due to non-submission or non-compliance shall be fully within the Subcontractor's scope and risk.

### **3.3.5 Warranty Obligations**

- Material Warranty and Performance Warranty shall be strictly as per the RFP terms or as per MAHAGENCO's requirements.
- Warranty shall be assignable in the name of MAHAGENCO/Owner, as required under the principal contract.

### **3.3.6 Replacement & Liability**

In case of module failure, underperformance, or warranty breach, the Subcontractor shall:

- Replace defective modules;
- Provide additional modules; or
- Rectify defects at its own cost, without impacting the project land boundary or generation guarantees.
- All associated costs, including logistics, dismantling, reinstallation, testing, and losses, shall be within the Subcontractor's scope.

### **3.3.7 Compliance with Principal Contract**

- The Subcontractor shall fully comply with all technical specifications, QA/QC requirements, inspection procedures, and warranty obligations of the main EPC contract with MAHAGENCO.
- Any deviation shall require prior written approval from Prozeal and the Client.

### **3.3.8 Indemnity & Risk**

The Subcontractor shall indemnify Prozeal against:

- Technical non-compliance;
- Warranty failures;
- Module rejection;
- Delay due to module supply/documentation issues; and
- Any consequential losses arising from module-related defects.

## **3.4 Civil Works & Services**

The Civil Works and Services, including installation and commissioning activities, shall be completed and the COD shall be achieved within two hundred and fifty (250) days from the Zero Date, provided that an extension of up to sixty (60) days shall be permissible on account of the delivery schedule of long-lead supply items, including but not limited to Power Transformers, SF6 Circuit Breakers, CTs, and PTs.

### **Defects Liability & Warranty**

- The Subcontractor/EPC Partner shall be fully responsible for any defect in design, engineering, material, workmanship, installation, or performance during the Defects Liability Period (DLP) and the applicable warranty period under the Principal Contract.
- The DLP shall be on a back-to-back basis with the Main Contract and shall not be less than 24 months from completion, or 18 months from Operational Acceptance, whichever is earlier. Extended OEM warranties, if any, shall also apply.
- Any defect notified by Prozeal/Client shall be repaired or replaced by the Subcontractor at its own cost and risk, including all material, labour, transportation, testing, and reinstatement charges.
- If the Subcontractor fails to rectify the defect within the stipulated time, Prozeal shall have the right to execute the work through alternate agencies at the risk and cost of the Subcontractor, and recover the same from pending dues, retention, or Bank Guarantees.
- Any repaired or replaced item shall carry a fresh warranty/DLP as applicable under the Main Contract.
- The Subcontractor shall remain liable for latent defects and all warranty obligations as per the Principal Contract, and shall indemnify Prozeal against any loss, damage, penalty, or claim arising out of defective work or material.

#### 4. PROJECT COMPLETION SCHEDULE

**Zero Date (D) = Date of signing of the Heads of Terms.**

| Milestone | Stage / Activity                                                                                                | Deadline | Reference Contract |
|-----------|-----------------------------------------------------------------------------------------------------------------|----------|--------------------|
| 1         | Completion of Grid Connectivity                                                                                 | D+30     | Grid Connectivity  |
| 2         | Complete transfer of ownership of minimum 50% of total offered land in the name of Prozeal Green Energy Limited | D+30     | Land Contract      |
| 3         | Complete transfer of ownership of minimum 50% of total offered land in the name of Prozeal Green Energy Limited | D+45     | Land Contract      |
| 4         | Complete transfer of ownership of minimum 50% of total offered land in the name of MSPGCL                       | D+60     | Land Contract      |
| 5         | Complete transfer of ownership of remaining 50% of total offered land in the name of MSPGCL                     | D+90     | Land Contract      |
| 6         | Site Development Work (Land Grading, Cleaning, NOC from Gram Panchayat, Forest & all Local approvals etc.)      | D+60     | Services           |

| Milestone | Stage / Activity                                                                                                                           | Deadline   | Reference Contract |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------------|
| 7         | Design Engineering & Approval of all major drawings                                                                                        | D+60       | Services           |
| 8         | Completion of Civil Works (all civil activities per RFP Tender document)                                                                   | D+180      | Civil & Services   |
| 9         | Completion of Supply of all Equipment (Solar PV Modules, MMS, Inverters, IDT, SMB, SCADA, WMS, HT Panels, Power Evacuation equipment etc.) | D+180      | Supply Contract    |
| 10        | Installation of all equipment & Interconnection of all equipment and completion of installation                                            | D+220      | Civil & Services   |
| 11        | Achievement of Commissioning with entire contracted capacity & Certification by Project Manager                                            | D+250      | Civil & Services   |
| 12        | Final Acceptance Test (FAT) by MAHAGENCO; Handover for O&M                                                                                 | Post D+330 | O&M Contract       |

4.1 Any extension of the Project Completion Schedule and/or waiver of Liquidated Damages (LD) shall be subject to approval by MAHAGENCO. It shall be the sole responsibility of the Contractor to obtain such extension and/or waiver from MAHAGENCO, and the Owner shall grant the same to the Contractor only to the extent approved by MAHAGENCO.

## 5. PAYMENT MILESTONE SCHEDULE

### TO BE ISSUED SEPARATELY

The Payment Milestone Schedule applicable to each Split Contract (Design & Engineering, Supply, Civil & Services, and O&M) is under finalization and will be provided to the EPC Vendor as a separate document/Annexure after this Agreement has been signed by both Parties. Payments shall thereafter be released strictly in accordance with the terms of the said Payment Milestone Schedule read together with the Heads of Terms.

## 6. TAX & INVOICING PROVISIONS

### 6.1 Taxes & Duties

- All contract prices are inclusive of all applicable Taxes and Duties, including but not limited to Customs, Excise, VAT, Service Tax, CST, Entry Tax, GST, etc.
- GST rates: Supply Contract @ 8.9%; Civil & Services Contract @ 8.9%.
- Stamp Duty is included in the Land Contract price.
- Any variation in tax law at the time of billing shall be considered as per the provisions of the RFP.
- Anti-Dumping Duty and Safeguard Duty are not applicable for change-in-law purposes.
- PGEL shall deduct TDS at the specified rates on the invoiced value against the contract prices.

## **6.2 Invoicing Requirements**

Tax Invoices are to be submitted in triplicate, duly certified by the MAHAGENCO Site In-Charge and PMC, along with one copy each of the following:

### **For Supply Contract:**

- Material Dispatch Clearance Certificate.
- Material Receipt Certificate (Challan, LR/RR No., Material Test Certificate, QHSE certification, Site Inspection Report, Transportation Insurance).

### **For Civil & Services and O&M Contracts:**

- Work Completion Certificate, including Site Inspection Report.
- QHSE certification, duly signed by the Project and QHSE team (PGEL).
- Joint Measurement Sheet, approved by the Project, Store, and QHSE team (PGEL).
- Guaranteed Electrical Energy Generation Sheet (O&M only).

Each invoice must state the Contract name, description of supplied material/services, payment milestone identification, advance amount paid, retention amount, and all supporting documents.

The Contractor must provide its PAN No. and GST No., with photocopies, along with the first bill (and thereafter as applicable).

PGEL shall not be responsible for payment delays arising from incomplete submissions.

The billing break-up values shall be as per the approved rates given by MSPGCL; for each contract, these are notional values for on-account/booking purposes only. Actual payment shall be based on the terms in the Heads of Terms and achievement of milestones.

Prozeal Green Energy Limited shall ensure supply/services as per the approved drawings and technical specifications without any extra cost to MAHAGENCO. Items not covered but required for safe, reliable, efficient, and trouble-free operation shall be supplied at no extra cost.

## **7. FREIGHT, INSURANCE & DELIVERY**

- Freight and insurance are included in all contract prices (Supply, Civil & Services, O&M). The Contractor shall, at its own cost, arrange, secure, and maintain all insurances pertinent to the respective contract scope and obligatory under law.
- Insurances shall protect PGEL's interests against all risks.
- Location of Delivery – Supply: Project site at the 100 MWAC Solar PV Power Project.
- Location of Delivery – Civil & Services: Project site (same location as above).
- Location of Delivery – O&M: Project site (same location).
- Any insurance whatsoever required for the development of the project, until successful handover of the project to MAHAGENCO, shall be within the scope of the Contractor.
- The Contractor shall obtain and maintain the EAR Policy at its own cost until commissioning of the Project, including all renewals thereof, which shall remain entirely within the Contractor's scope and responsibility.

## 8. LIQUIDATED DAMAGES (LD)

| Contract                                   | Trigger                                                                                                                                                          | LD Rate / Cap                                                                                                                                                                                                                                  |
|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Supply Contract; Civil & Services Contract | Failure to achieve Milestones 1, 2, 3, 4, 5, 6, 7, 8, 10 and 11 by their respective due dates (as per Project Completion Schedule in Clause 4)                   | 1.0% of total contract price per week of delay or part thereof, subject to a maximum of 10.0% of total contract price (exclusive of O&M cost and Supply Price of Milestone 9). GST (if applicable on LD) to be recovered from any due payment. |
| Land Contract                              | Failure to complete Purchase by Registered Sale Deed, Connectivity Approval, and MEDA Approval within the prescribed timeframe per Clause 4(2), (3), (4) and (5) | Owner may terminate the Agreement and procure remaining land, with direct payment deducted from Contractor's outstanding payments. Proportionate Undated PDC shall be forfeited if Sale Deed registration fails for the remaining quantum.     |

8.1 Any Liquidated Damages (LD) imposed by MSPGCL on Prozeal in relation to the Works under this Contract shall be levied on the Contractor on a back-to-back basis, to the same extent and in the same manner.

8.2 In the event any Liquidated Damages (LD) are imposed by MAHAGENCO on the Owner due to failure in achieving milestones, delay in timely completion, or any default attributable solely to the Contractor and within its scope of work – resulting in reduction of the Owner's profit margin (₹33 Cr) – the same shall be recoverable



from the Contractor, including from its payments and/or profit margin.

## 9. GUARANTEED ELECTRICAL ENERGY GENERATION (GEEG), PENALTIES & INCENTIVES

Applicable during the O&M period (3 years). Monthly net actual energy exported shall be measured at the delivery point on the ABT meter installed at the MSETCL 132kV Kharda Substation.

|                                     |                                                                                                                                                                                                                                                                                            |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Guaranteed Annual Generation</b> | 197.57 million Units (MUs) per year for 100 MWAC capacity                                                                                                                                                                                                                                  |
| <b>Measurement Point</b>            | ABT Meter at MSETCL 132kV Kharda Substation                                                                                                                                                                                                                                                |
| <b>Applicable Period</b>            | Entire 3-year O&M contract period (constant guaranteed generation throughout)                                                                                                                                                                                                              |
| <b>Factors Considered</b>           | Solar radiation, climate data, module degradation, etc.                                                                                                                                                                                                                                    |
| <b>Grid Outage Allowance</b>        | Non-availability of distribution/transmission line after the point of interconnection exceeding 2% (i.e., more than 73 hours/year, 8 am to 6 pm only) shall be considered for reduction of targeted generation. The EPC Contractor is to submit grid outage certification from STU/DISCOM. |

### 9.1 Penalty Formula

Revenue computation uses the Tariff per kWh as per the approved Power Purchase Agreement (PPA), applicable as per the prevailing MERC order.

| Scenario | Condition                                                               | Penalty                                                                                                                                                                                                                                                                                  |
|----------|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| S1       | Net generation shortfall (R) is $\leq 2\%$ of Guaranteed Generation (Q) | Penalty = 50% of revenue loss to MSPGCL from contracted capacity [ $S1 = P \times Q \times 50\%$ ]                                                                                                                                                                                       |
| S2       | Net generation shortfall (R) is $> 2\%$ of Guaranteed Generation (Q)    | Penalty = 100% of revenue loss to MSPGCL from contracted capacity [ $S2 = P \times Q \times 100\%$ ]. Recovery via: (a) Contractor upfront payment; or (b) MSPGCL adjusting against due payments; or (c) MSPGCL encashing Performance Security (Contractor to replenish within 15 days). |

Where:  $P$  = Tariff/kWh (per approved PPA);  $Q$  = Guaranteed Generation;  $R$  = Shortfall in generation versus targeted generation. GST applicable on penalties, as per GST law, shall be recovered from any due payment.

9.2 Within fifteen (15) days from commissioning of the Project, the Contractor shall furnish to the Owner a Bank Guarantee equivalent to ten percent (10%) of the O&M Contract Value, inclusive of taxes, towards performance

security. Such Bank Guarantee shall remain valid until one hundred and eighty (180) days beyond the expiry of the three (3) year O&M period, along with a further claim period of one hundred and eighty (180) days, and shall be provided on a stamp paper of INR 500/- payable at Mumbai. In the event of any default by the Contractor in achieving the guaranteed generation and performance parameters specified under the Heads of Terms/RFP, the applicable penalties shall be recoverable and/or deductible from the said Bank Guarantee.

## **10. REPRESENTATIONS, WARRANTIES & INDEMNITY**

### **10.1 Representations & Warranties**

- Both Parties represent and warrant that all necessary approvals and authorisations have been obtained prior to entering into the Agreement, and that the signatories are duly authorised by their respective organisations.
- The Contractor represents and warrants that it: (i) has the capability to perform the specified tasks; (ii) will comply with the Owner's Code of Conduct; (iii) has sufficient internal systems and controls ensuring compliance with the Code; (iv) has a reputation for honesty, quality, and integrity; (v) has no business connections with any Government Official providing undue advantage; and (vi) has not been subject to any litigation, government investigation or enforcement action, or press accounts involving fraud, bribery, or similar misconduct.
- Land Contract: The Contractor assures the Owner that there are no past or present land disputes, and that it will hand over litigation/dispute-free land. In case of disputes, the Contractor shall clear them at its own cost. Boundary issues are the Contractor's responsibility to rectify immediately.

### **10.2 Indemnity**

- The Contractor agrees to indemnify, defend, save, and hold harmless the Owner against any and all suits, proceedings, actions, demands, litigation costs, and claims from third parties for any loss, damage, cost, and expense of whatever kind and nature arising out of reasons solely attributable to the Contractor, including breach of the terms of this Agreement.

## **11. CONFIDENTIALITY**

- The Contractor shall hold in trust and confidence all information disclosed by the Owner during the term of the Agreement or any extension, and shall not disclose, provide, or make available such confidential information to any third party without the Owner's prior written consent.
- The Contractor shall maintain utmost confidentiality regarding the present transaction, and shall not disclose the identity of the Owner or the land under consideration to any third party without prior written consent, except as required by applicable law.
- Confidential information shall be disclosed only on a need-to-know basis.
- Confidentiality obligations survive the expiry or earlier termination of each Agreement.

## 12. TERMINATION

- The Owner may terminate any contract at any time during its term upon violation of any terms and conditions by the Contractor, providing 15 days' written notice to rectify the violation. If the Contractor fails to rectify, the Owner shall be entitled to encash/realize the agreed security (PDC along with undertaking) without any recourse to the Contractor.
- Payment upon termination: Payments shall be made based on the extent of work completed and accepted by the Owner, provided the Contractor has fulfilled all its obligations in respect of that contract.
- The Contractor shall not be entitled to claim any damages and/or compensation if the Owner terminates due to the Contractor's violation of terms, or for any reasons beyond the Owner's control, including government orders, refusal of statutory permissions, etc.
- Land Contract Specific: If the Contractor fails to complete land purchase by Registered Sale Deed, Connectivity Approval, and MEDA Approval within the prescribed timeline as mentioned above, the Owner shall have the right to terminate and arrange the balance land through any other party or directly, with direct payment deducted from the Contractor's outstanding payments. Proportionate PBG shall be forfeited.
- Anti-Bribery: Failure to comply fully with Anti-Bribery obligations shall be grounds for immediate termination of any agreement, without payment or other recourse by or against the Owner.

## 13. RIGHT OF WAY, WAIVER & MISCELLANEOUS

### 13.1 Clearance of ROW Issues

- The Contractor shall take all precautionary measures to ensure that no Right of Way (ROW) issues arise, whether at the time of land acquisition or during the EPC stage. In case any ROW issues arise, the Contractor is responsible for clearing them immediately, without delay.
- The Contractor shall facilitate MAHAGENCO in carrying out its operations without any ROW issues or difficulties during the entire project period.

### 13.2 Waiver

- Any failure or delay by any Party to exercise its rights or remedies under any Agreement shall not, to the extent permitted by law, operate as a waiver or variation of such or any other right or remedy.

## 14. GOVERNING LAW & DISPUTE RESOLUTION

|                      |                                                          |
|----------------------|----------------------------------------------------------|
| <b>Governing Law</b> | Laws of India                                            |
| <b>Stage 1</b>       | Mutual discussions between the Parties                   |
| <b>Stage 2</b>       | Arbitration as per MCIA Rules, under one sole arbitrator |

14.1 IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed through their duly authorized representatives as proof of agreement. They sign this document in duplicate, for a single purpose, at the place and date indicated above.

**SIGNATURES**

**FOR AND ON BEHALF OF M/s TELECROWN INFRATECH PVT. LTD.**

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Designation: \_\_\_\_\_  
Date: \_\_\_\_\_  
Place: \_\_\_\_\_

**FOR AND Befalf ( ABC Company)**

-----  
  
Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Designation: \_\_\_\_\_  
Date: \_\_\_\_\_  
Place: \_\_\_\_\_

**ANNEXURES**

The following Annexures form part of this Agreement. Annexures marked “To be issued” will be finalized and furnished to the EPC Vendor separately, after this Agreement has been signed by both Parties, and shall thereupon be deemed incorporated herein.

| Annexure | Description                                                                      | Status                     |
|----------|----------------------------------------------------------------------------------|----------------------------|
| A        | Payment Milestone Schedule (Design & Engineering, Supply, Civil & Services, O&M) | To be issued after signing |
| B        | Detailed Bill of Materials (BOM) and Technical Specifications                    | To be issued after signing |
| C        | Approved Drawings List                                                           | To be issued after signing |
| D        | Format of Performance Bank Guarantee(s)                                          | To be issued after signing |